

Accountor Software completes acquisition of Heeros

Accountor Software has completed the public tender offer for Heeros Plc, a Finnish SaaS company. The tender offer was made through Accountor Finago Oy and with the active support of Accountor Software's majority owner, KKR, a leading global investment firm. Following the completion of the tender offer, Accountor Software now owns approximately 96.21 % of the shares in Heeros on a fully diluted basis.

With the acquisition, Accountor Software continues to enhance and expand its offering, firmly positioning Accountor Software as one of the leading pure-play business software players in Finland, with a growing footprint across the Nordics.

"Accountor Software is ideally placed to help Heeros build on its solid foundation and collaborate on a shared vision for international growth. By joining forces, we will further enhance our respective capabilities to serve the market with best-in-class SaaS solutions, unlocking even greater value to customers in Finland and the Nordics," says **Mikko Soirola**, CEO of Accountor Software.

The transaction supports both companies' strategy and is a logical step to further accelerate their growth journey together.

"This transaction aligns with Heeros' chosen growth strategy and is a step in the right direction for our customers, employees, and shareholders. Heeros and Accountor Software share Finnish roots and offer strong complementary expertise in financial management software. Together, we can support our customers' success in Finland as well as in other markets," says **Niklas Lahti**, CEO of Heeros.

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Accountor Software

Accountor Software specializes in software for finance, HR, and operations. It is driven by offering innovative solutions which empower businesses work smarter, grow faster, and achieve lasting impact in the Nordic economy of tomorrow. Accountor Software is a participant of the UN's Global Compact and adheres to its principles-based approach to sustainable business. The Group employs about 750 experts in Finland, Norway, and Sweden, and its headquarters is in Espoo, Finland.

Heeros

Heeros is a pioneer in SaaS corporate software with a mission to develop software for streamlined business management. Heeros seeks to meet the needs of corporate and financial management clients by providing the software suites offering the best user experience for the digitalisation of business-critical financial management, ERP and HR processes. Heeros was established in 2000. The company's shares are listed on Nasdaq First North Growth Market Finland, maintained by Nasdaq Helsinki Oy, under the trading ID HEEROS. www.heeros.com